

FIRST BAPTIST CHURCH

Richmond, Kentucky

MINUTES OF THE CHURCH BUSINESS MEETING

September 21, 2014

Pastor Bill Fort opened the meeting with prayer. The meeting was called to order by Mike York, Moderator, at 12:48 p.m. Attendance was 29.

The agenda was approved as presented.

The minutes of the July 20, 2014, business meeting were reviewed and accepted as presented.

ORGANIZATIONAL REPORTS

Finance Committee by Ken Clawson, Vice Chairman

Ken presented a Finance Committee Summary. He explained the year-end Cash Flow Analysis, noting that we are doing well with offerings, with 92% of the budget being met year to date, moving in a sound direction. The retention pond repair has been paid for at \$21,245.60. He pointed out that we are not moving as quickly as the finance committee would like on the debt retirement, at only 33% of our goal for the year.

Ken read the motion being made by the Finance Committee in an effort to solve the problem identified by the audit earlier this year involving designated funds: "To establish a policy governing the acceptance of contributions to be designated as 'Temporary Restricted Funds' and redirection of said funds when there has been no expense activity over a designated time period to a Finance Committee approved church area of need." Barbara Gross seconded the motion. Discussion ensued, including questions and answers regarding the tax-deductibility of gifts, the impact the policy could have on some of the funds, and whether some of the "temporary designated funds" need to be moved to the permanent fund because they are not intended to be addressed by this policy. Finance Manager Nancy Jo Wallace reiterated that the Church cannot be a parking space for funds until they are needed because that does not comply with IRS regulations. Mike Reed moved that the motion be tabled for further investigation and clarification by the Finance Committee. Dianna Ackerman seconded the motion, and it passed,

22 for, 1 against. Nancy Jo said the next business meeting is reserved for the budget, so it will be early 2015 before a follow-up report could be made.

Ken also moved that the proposed Love Gift/Offering Policy be accepted. Ron Hunt seconded the motion. Several questions were asked and answered, making it clear that the policy will protect both the donor and the church. A vote was taken, and the motion passed unanimously.

Church Council by Mike Reed, Deacon Chair

Mike pointed out that New Year's Eve falls on Wednesday this year and moved that regularly-scheduled Wednesday evening services be canceled that evening. The motion passed unanimously.

Nominating Committee by Chairman Jim Austin

Jim called attention to the Committee's Motion regarding revising the Committee & Organization Manual. Ron Hunt seconded the Motion. Jim explained that some of the members of the Money Counting Committee spend winters in Florida, so four alternates are needed to assure enough are present each week. Matt Sabin moved the Motion be amended to replace the word "MediaShout" regarding the Sound Service Team to "projection." The motion to amend passed. A vote was taken on the amended Motion, and it passed unanimously.

Jim reported that the Deacon representative position on the Deacon Nominating Committee will soon be filled. He also drew attention to the Deacon nominating sheets available on the tables and encouraged everyone to participate in the process.

Life Development Reports attached were noted by Mike York as documenting the work that the Church is doing, as follows:

Discipleship

Disaster Relief Ministry

Missions

Women's Ministry

Also attached are the Requests for Church Letters and the Sunday School Attendance report.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

ADJOURNMENT

There being no further business to come before the meeting, there was a motion to adjourn made by Ron Hunt, seconded by Barbara Gross. Upon a vote, the meeting was adjourned at 2:05 p.m. and Pastor Bill Fort closed in prayer.

Respectfully submitted,

Joyce Hutcheson, Clerk