

FIRST BAPTIST CHURCH

Richmond, Kentucky

MINUTES OF THE CHURCH BUSINESS MEETING

January 19, 2014

Bill Fort opened the meeting with prayer. The meeting was call to order by Mike York, Moderator, at 12:50 pm. Attendance was 32.

The agenda was approved as presented.

The minutes of the November 17, 2013, business meeting were reviewed. John Roden noted an error in regard to the Finance Committee report and corrected the minutes to state, "that funds have not been budgeted for needed parking lot maintenance and a drainage erosion repair." Minutes were approved as corrected.

ORGANIZATIONAL REPORTS

Finance Committee by John Roden, Chairperson

John presented an overview of the Church's finances through October 31, 2013 and November 30, 2013, noting that YTD receipts minus YTD expenses leaves us with a Budget Surplus of \$90,143.32. John commended the church family on decreasing the note payable to Cumberland Valley National Bank to \$2,427,884.85. Discussion of Designated Funds took place: "Designated Funds - Other" was evaluated by the Budget Advisory Committee as having seven accounts with end-of-year balances that have very limited activity. Two of theses are being transferred to the appropriate general budget line item to support the intended ministry. The other five will be evaluated for similar action. It was also discussed that \$50,380.40 under "Facility - Property Reserve" was allocated on the balance sheet in a CD to Community Trust Bank. Nancy Jo Wallace thanked everyone for their participation for contributions to the church.

Mike thanked John and the Finance Committee for their continued hard work.

Nominating Committee by Ginni Fair, Chairperson

Ginni presented the current Officer and Committee Roster. The following revisions were noted: Jeff Prosser has resigned from the position of "International Missions" on the Missions Council; the position of **VOAD** (Volunteer Organizations Active in

Disaster) representative needs to be added in the future. Ginni recognized Marsha Elliott for her efforts in preparing the document for the nominating committee. Ginni also reported that everyone who completed a survey for the nominating committee is now serving in some capacity. She encouraged committees and councils to be in communication with the nominating committee to ensure all positions are filled throughout the church.

There was no **UNFINISHED BUSINESS**.

There was no **NEW BUSINESS**.

ADJOURNMENT

There being no further business to come before the meeting, there was a motion to adjourn made by Dianna Ackerman, seconded by Jim Austin. Upon a vote, the meeting was adjourned at 1:26 and Bill Fort closed in prayer.

Respectfully submitted,

Lee Dale Gibbons, Asst. Clerk