

| <b>First Baptist Church</b>                   |                        |                       |                        |                       |  |
|---|------------------------|-----------------------|------------------------|-----------------------|--|
| <b>Balance Sheet</b>                          |                        |                       |                        |                       |  |
| <b>General Church and Learning Center</b>     |                        |                       |                        |                       |  |
| <b>as of June 30, 2017</b>                    |                        |                       |                        |                       |  |
| <b>Accounts</b>                               | <b>Current Balance</b> |                       | <b>Current Balance</b> |                       |  |
|   | <b>June 2017</b>       |                       | <b>June 2016</b>       |                       |  |
| <b>Assets</b>                                 |                        |                       |                        |                       |  |
| <b>Current Assets</b>                         |                        |                       |                        |                       |  |
| 000-10002 - CVNB                              | \$342,727.26           |                       | \$259,662.18           |                       |  |
| 000-10007 - Learning Center                   | \$169,211.77           |                       | \$128,492.00           |                       |  |
| 000-10050 - Petty Cash                        | \$50.00                |                       | \$50.00                |                       |  |
| <b>Total Current Assets</b>                   |                        | <b>\$511,989.03</b>   |                        | <b>\$388,204.18</b>   |  |
| <b>Fixed Assets</b>                           |                        |                       |                        |                       |  |
| <b>Vehicles</b>                               |                        |                       |                        |                       |  |
| 000-11040 - Mini Bus - 2003 Ford              | \$41,587.00            |                       | \$41,587.00            |                       |  |
| 000-11045 - Mini Bus - 2003 Ford 350          | \$29,739.38            |                       | \$29,739.38            |                       |  |
| 000-11050 - Van-2006 Ford - Daniel            | \$28,553.00            |                       | \$28,553.00            |                       |  |
| 000-11060 - Van-2006 Ford - Rebekah           | \$25,161.00            |                       | \$25,161.00            |                       |  |
| 000-11080 - Acc Dep - Vehicles                | (\$125,040.38)         |                       | (\$125,040.38)         |                       |  |
| <b>Total Vehicles</b>                         | <b>\$0.00</b>          |                       | <b>\$0.00</b>          |                       |  |
| <b>Buildings</b>                              |                        |                       |                        |                       |  |
| 000-11110 - Building                          | \$129,394.34           |                       | \$129,394.34           |                       |  |
| 000-11124 - Meadowlark Apartments             | \$750,000.00           |                       | \$750,000.00           |                       |  |
| 000-11125 - New Church Building               | \$7,851,741.55         |                       | \$7,851,741.55         |                       |  |
| 000-11130 - Building Improvements             | \$376,021.71           |                       | \$376,021.71           |                       |  |
| 000-11140 - Furniture and Fixtures            | \$863,821.22           |                       | \$858,611.22           |                       |  |
| 000-11146 - New Equipment-Learning Center     | \$64,951.46            |                       | \$64,951.46            |                       |  |
| 000-11155 - Acc Dep - Building & Fixtures     | (\$3,343,006.91)       |                       | (\$3,107,144.83)       |                       |  |
| <b>Total Buildings</b>                        | <b>\$6,692,923.37</b>  |                       | <b>\$6,923,575.45</b>  |                       |  |
| <b>Land</b>                                   |                        |                       |                        |                       |  |
| 000-11200 - Land                              | \$250,000.00           |                       | \$250,000.00           |                       |  |
| 000-11210 - Eastern Bypass Prop-3 tracts      | \$505,000.00           |                       | \$505,000.00           |                       |  |
| <b>Total Land</b>                             | <b>\$755,000.00</b>    |                       | <b>\$755,000.00</b>    |                       |  |
| <b>Total Fixed Assets</b>                     |                        | <b>\$7,447,923.37</b> |                        | <b>\$7,678,575.45</b> |  |
| <b>Other Assets</b>                           |                        |                       |                        |                       |  |
| 000-12100 - Insurance Policies                | \$47,713.34            |                       | \$46,103.08            |                       |  |
| 000-12115 - Prepaid Expenses                  | \$0.00                 |                       | \$4,244.67             |                       |  |
| 000-12125 - Inventory of Supplies (Estimated) | \$1,650.00             |                       | \$1,650.00             |                       |  |
| <b>Total Other Assets</b>                     |                        | <b>\$49,363.34</b>    |                        | <b>\$51,997.75</b>    |  |
| <b>Receivables</b>                            |                        |                       |                        |                       |  |
| 000-13050 - Advances To Be Refunded           | \$0.00                 |                       | \$0.00                 |                       |  |
| 000-13125 - Funds Transfer Account            | \$1,233.46             |                       | \$0.00                 |                       |  |
| 000-13128 - Funds Transfer-Learning Center    | (\$268.16)             |                       | (\$247.20)             |                       |  |
| <b>Total Receivables</b>                      |                        | <b>\$965.30</b>       |                        | <b>(\$247.20)</b>     |  |
| <b>Total Assets</b>                           |                        | <b>\$8,010,241.04</b> |                        | <b>\$8,118,530.18</b> |  |
| <b>First Baptist Church</b>                   |                        |                       |                        |                       |  |
| <b>Balance Sheet</b>                          |                        |                       |                        |                       |  |
| <b>General Church and Learning Center</b>     |                        |                       |                        |                       |  |
| <b>as of June 30, 2017</b>                    |                        |                       |                        |                       |  |

| <b>Accounts</b>  | <b>Current Balance<br/>June 2017</b> |                       | <b>Current Balance<br/>June 2016</b> |                       |  |
|--|--------------------------------------|-----------------------|--------------------------------------|-----------------------|--|
| <b>Liabilities, Fund Principal, &amp; Restricted Funds</b>       |                                      |                       |                                      |                       |  |
| <b>Liabilities</b>   |                                      |                       |                                      |                       |  |
| <b>Current Payables</b>  |                                      |                       |                                      |                       |  |
| 000-20150 - Accounts Payable                                     | \$24,985.40                          |                       | \$25,176.08                          |                       |  |
| 000-20165 - Accounts Payable Learning Ctr                        | \$3,201.26                           |                       | \$1,600.74                           |                       |  |
| 000-20175 - Accrued Payables                                     | \$0.00                               |                       | \$0.00                               |                       |  |
| <b>Total Current Payables</b>                                    |                                      | <b>\$28,186.66</b>    |                                      | <b>\$26,776.82</b>    |  |
| <b>Current Liabilities</b>                                       |                                      |                       |                                      |                       |  |
| 000-21100 - Accrued Payroll                                      | \$14,139.53                          |                       | \$12,428.86                          |                       |  |
| 000-21150 - Accrued Payroll Taxes                                | \$632.79                             |                       | \$500.18                             |                       |  |
| 000-21180 - Funds Transfer Account                               | \$186,930.40                         |                       | \$231,037.89                         |                       |  |
| 000-21183 - Funds Transfer-Learning Center                       | \$30,622.08                          |                       | \$29,542.08                          |                       |  |
| <b>Total Current Liabilities</b>                                 |                                      | <b>\$232,324.80</b>   |                                      | <b>\$273,509.01</b>   |  |
| <b>Payroll Withholdings</b>                                      |                                      |                       |                                      |                       |  |
| 000-22200 - City Withholdings                                    | \$0.38                               |                       | \$0.34                               |                       |  |
| 000-22205 - City Withholdings-Learning Center                    | \$0.00                               |                       | \$0.00                               |                       |  |
| 000-22225 - Insurance Withholdings                               | \$340.87                             |                       | \$241.44                             |                       |  |
| 000-22230 - Insurance Withholdings-UHC                           | (\$495.67)                           |                       | (\$404.50)                           |                       |  |
| 000-22300 - CAF125 Withholdings                                  | \$2,266.06                           |                       | \$2,096.79                           |                       |  |
| <b>Total Payroll Withholdings</b>                                |                                      | <b>\$2,111.64</b>     |                                      | <b>\$1,934.07</b>     |  |
| <b>Note Payable</b>  |                                      |                       |                                      |                       |  |
| 000-23120 - Cumberland Valley National Bank                      | \$1,696,821.35                       |                       | \$1,909,790.98                       |                       |  |
| <b>Total Note Payable</b>  |                                      | <b>\$1,696,821.35</b> |                                      | <b>\$1,909,790.98</b> |  |
| <b>Total Liabilities</b>   |                                      | <b>\$1,959,444.45</b> |                                      | <b>\$2,212,010.88</b> |  |
| <b>Fund Principal and Excess Cash Received</b>                   |                                      |                       |                                      |                       |  |
| <b>Fund Principal</b>  |                                      |                       |                                      |                       |  |
| 000-30000 - General Fund Balance                                 | \$5,940,070.03                       |                       | \$5,766,821.39                       |                       |  |
| 000-30075 - Fund Balance-Learning Center                         | \$162,093.63                         |                       | \$125,692.36                         |                       |  |
| <b>Total Fund Principal</b>                                      | <b>\$6,102,163.66</b>                |                       | <b>\$5,892,513.75</b>                |                       |  |
| <b>Excess Cash Received</b>                                      |                                      |                       |                                      |                       |  |
| Excess Cash Received - General Church                            | (\$89,345.17)                        |                       | (\$22,355.53)                        |                       |  |
| Excess Cash Received - Learning Center                           | \$30,946.82                          |                       | \$29,329.80                          |                       |  |
| <b>Total Excess Cash Received</b>                                | <b>(\$58,398.35)</b>                 |                       | <b>\$6,974.27</b>                    |                       |  |
| <b>Total Fund Principal and Excess Cash Received</b>             |                                      | <b>\$6,043,765.31</b> |                                      | <b>\$5,899,488.02</b> |  |
| <b>Restricted Funds</b>  |                                      |                       |                                      |                       |  |
| Total Temporarily Restricted                                     | \$7,031.28                           |                       | \$7,031.28                           |                       |  |
| <b>Total Restricted Funds</b>                                    |                                      | <b>\$7,031.28</b>     |                                      | <b>\$7,031.28</b>     |  |
| <b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b> |                                      | <b>\$8,010,241.04</b> |                                      | <b>\$8,118,530.18</b> |  |