



From Our Pastor...

Dear Friends,

I pray that we finish 2017 with a flourish. God deserves our best in everything. When we reach our 2017 budget goal, we can be pleased that we have honored him. We can then do what faithful believers have done for generations. We can ask God "What's Next?" God has even greater blessings in store for First Baptist Richmond. 2018 will reveal the goodness of God in ways we never thought possible.

Our Finance Committee and Budget Advisory Council have put together an excellent plan to help us into a new year. I look forward to discovering with you the new lessons God will teach us as we see "What's Next".

In His Love,
 Bill

Church Family & Friends,

We are truly thankful for all that God has provided to First Baptist this past year. With His financial blessings, the ministries of our church have continued to reach people outside of our walls as well as inside our church family.

2017 has truly been a monumental year for First Baptist as we were successful in selling the Meadowlark Apartments and were able to apply the approximately \$950,000 against our long term indebtedness. As of November 2, 2017 our outstanding debt balance was \$653,667.86 as compared to \$1,796,711.96 as of the end of 2016. We are excited about the prospects of having this balance paid over the next couple of years as this will free up our existing monthly debt payment of \$18,000 (\$216,000 annually) to accomplish even more from a ministry perspective which is the most exciting part.

As of October 1, the church has a positive budget surplus of \$79,235.43. However, offerings, tithes, and other receipts for 2017 are down slightly to \$1,314,949.48 from \$1,350,546.72 as of the end of September 2016. As always, our staff has done a tremendous job in controlling expenses to create the positive budget surplus even with the slight reduction in receipts.

We are proposing the 2018 church budget be increased to \$1,987,495.95 an increase of 5.67% compared to the 2017 budget of \$1,880,842.62. This is the result of three primary areas which we believe need to be focused on. First, the cost of maintaining our property due to the age of our building and vehicles continues to increase. Second, we have committed to increasing our missions focus and the percentage given to the Cooperative Program. Third, we feel it is appropriate to provide cost of living adjustments for our staff. Lastly, due to the sale of the apartments, we are foregoing approximately \$55,000 in income that has been used to offset expenses in the past.

I would like to thank each member of the Finance Committee, the Budget Advisory Council, church staff and all others involved in the budget process. The hard work and sacrifice made by all during this process is appreciated. It is evident that the hand of God has guided us through this process.

I encourage everyone to study and pray over the budget and then participate in the budget approval process at our business meeting on Sunday, November 19, after the 11:00 a.m. service. A light lunch will be served prior to the meeting. I know that God has great plans for First Baptist in 2018. I pray that we make ourselves available to Him to serve and that everything we do glorifies Him.

Blessings,
 Mike Reed, Finance Chair

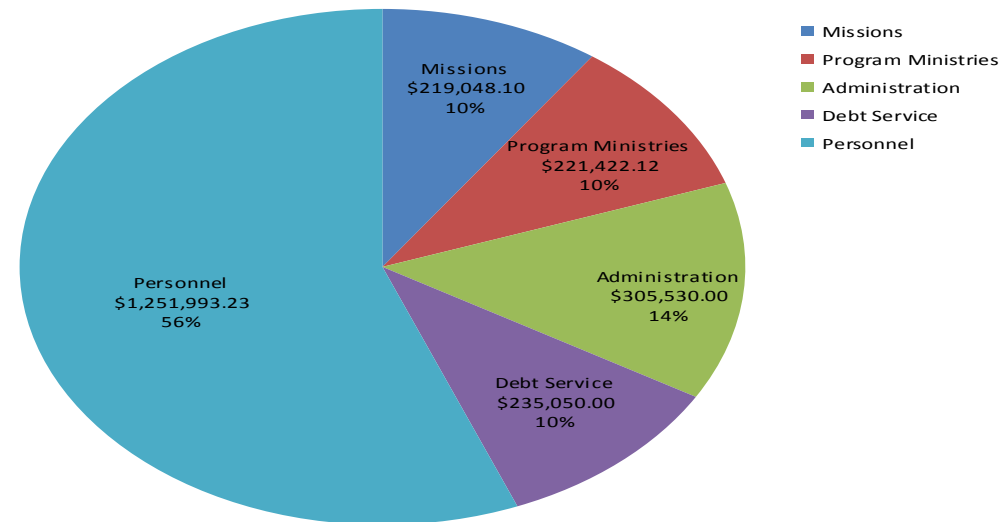
2017 Finance Committee Members

Mike Reed, Finance Chair
 Gayle Burns, Money Counting Chair
 Duane Parsons
 Richard McDowell

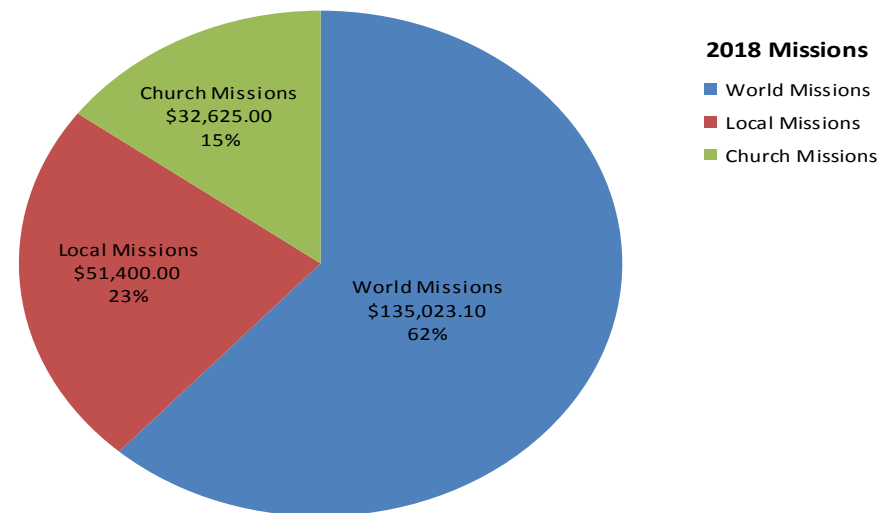
Lori Cobb, Finance Vice-Chair
 Karen Moore, Treasurer
 Mike Sullivan
 Jeff Greathouse

Penny Whitson, Secretary
 Thelma Helton, Asst. Treasurer
 Aaron Truett

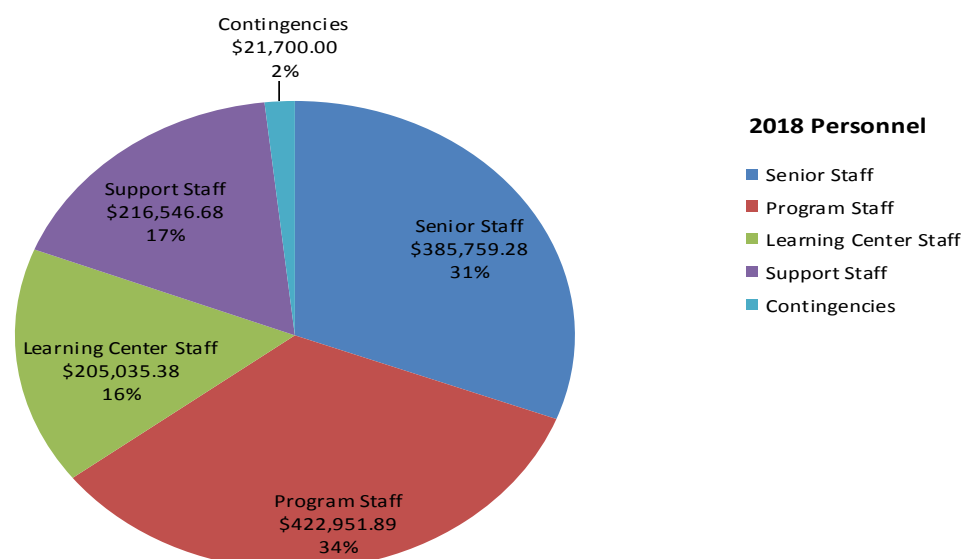
2018 Executive Summary



2018 Missions



2018 Personnel



Proposed Operating Budget for 2018

Missions:

World Missions		
Cooperative Program	\$	130,023.10
Sunrise Children's Services	\$	5,000.00
Total:	\$	135,023.10

Local Missions

Associational Missions	\$	25,500.00
Baptist Campus Ministry (BCM)	\$	16,000.00
Gilmin Group Boys Home	\$	4,000.00
Home Meals Delivery	\$	1,500.00
Pregnancy Help Center	\$	1,700.00
Habitat for Humanity	\$	1,000.00
Food Bank	\$	1,200.00
Health NOW Clinic	\$	500.00
Total:	\$	51,400.00

Church Missions

Disaster Relief	\$	2,500.00
Boy's Missions	\$	1,300.00
Girl's Missions	\$	2,100.00
Preschool Missions	\$	1,600.00
Women Min Program Support	\$	3,000.00
Hispanic Ministry - Income	\$	17,000.00
Hispanic Ministry - Expenses	\$	(17,000.00)
Operation Inasmuch	\$	3,000.00
Single Mom's Oil Change	\$	8,200.00
Mission Trip Funding	\$	10,925.00
Total:	\$	32,625.00

2018 Missions Grand Total:	\$	219,048.10
% of Total Budget:		10%

Program Ministries:

Pastoral/Worship	\$	11,150.00
Music	\$	32,450.00
Media	\$	21,400.00
Adult Education	\$	29,366.00
Senior Adult	\$	4,500.00
Marriage & Family	\$	2,000.00
Singles	\$	1,900.00
The Bridge (College & Career)	\$	5,250.00
Youth	\$	14,000.00
Children	\$	57,894.00
Learning Center	\$	50,102.12
Recreation	\$	1,000.00
Total:	\$	231,012.12
% of Total Budget:		10%

Administration:

Communications/PR	\$	6,020.00
Food SVC/Kitchen	\$	8,500.00
Grounds	\$	7,192.00
Office	\$	28,600.00
Property	\$	178,225.00
Stewardship	\$	4,000.00
Technology	\$	30,432.00
Transportation	\$	10,561.00
Trustees	\$	32,000.00
Total:	\$	305,530.00
% of Total Budget:		14%

Debt Service:

Debt Service	\$	235,050.00
Total:	\$	235,050.00
% of Total Budget:		10%

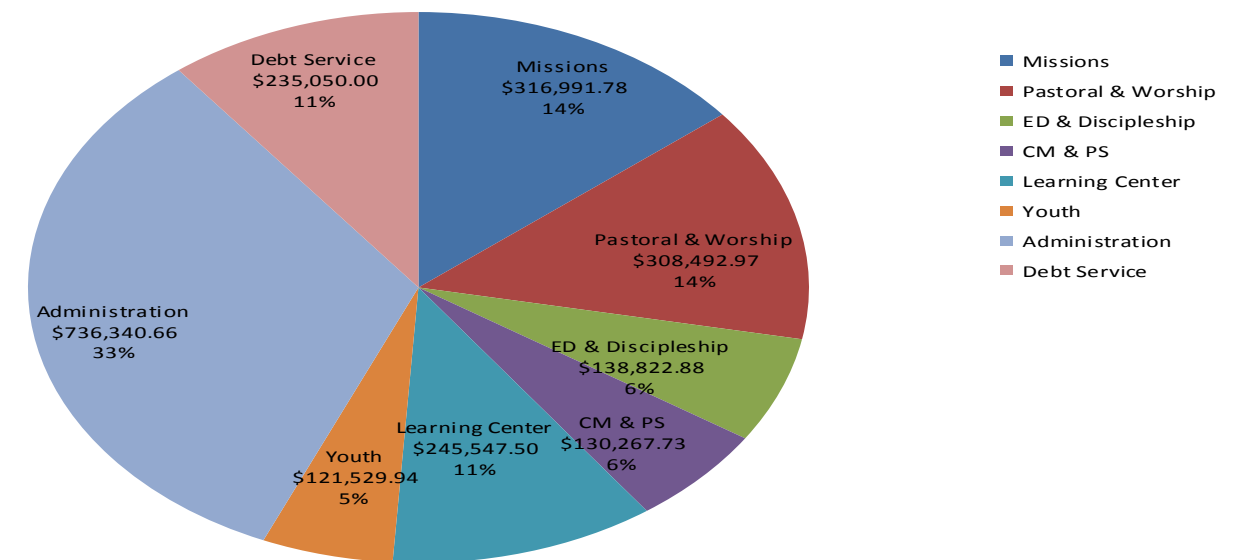
Personnel:

Senior Staff	\$	385,759.28
Program Staff	\$	422,951.89
Learning Center Staff	\$	205,035.38
Support Staff	\$	216,546.68
Contingencies	\$	21,700.00
Total:	\$	1,251,993.23
% of Total Budget:		56%

*** Calculation Breakdown ***

Church Budget 2018:	\$	1,987,495.95
Learning Center (LC) Budget 2018:	\$	255,137.50
Preliminary Projected Church & LC Budget 2018:	\$	2,242,633.45
Surplus from LC Budget 2018:	\$	(9,590.00)
Total Budget for Church & Learning Center:	\$	2,233,043.45

2018 Comprehensive Budget
(Staff Cost + Ministry Expenses)



The comprehensive budget combines staffing costs with their related program ministries.

PT = Part-Time Staff

Missions

- World, Local, Church
- Staff Liaisons (Senior Pastor, Minister of Ed/Discipleship, Director of Hispanic Ministries)

Pastoral & Worship

- Pastoral & Worship Ministries, Music Ministries, Worship Media
- Staff Liaisons (Senior Pastor, Minister of Music, Accompanists (PT), Technical Coordinator (PT), Music & Worship Assistant (PT))

Education & Discipleship

- Adult Education Discipleship Ministries, Sr. Adult Ministries, Marriage & Family, Single Adult Ministries, The Bridge Ministry, Media Center/Library, Recreation
- Staff Liaisons (Minister of Ed/Discipleship, Director of SrA Ministries, Education Assistant (PT))

Children & Preschool

- Children Ministries, Preschool Ministries, Childcare
- Staff Liaisons (Director of Preschool & Children's Ministries)

Youth

- Middle School Ministries, High School Ministries
- Staff Liaisons (Minister to Youth & Families, Youth Assistant (PT))

Learning Center

- State License, Teaching Materials, Administrative Supplies, Technology, Snacks, Special Events
- Staff Liaisons (Director of Learning Center, Teachers, Custodian (PT))

Administration

- Communications/PR, Finance, Food Svc/Kitchen, Grounds, Office, Property, Stewardship, Technology, Transportation, Trustees (Insurance Package), Personnel
- Staff Liaisons (Director of Administrative Services, Finance Mgr., Facility Mgr., Technology & Communications Mgr., Front Desk Assistant, Custodians (some PT), Ministry Interns (PT))

Debt Service

- Phase I principal & interest payments (4.65% Fixed/10-years/20-year amortization)